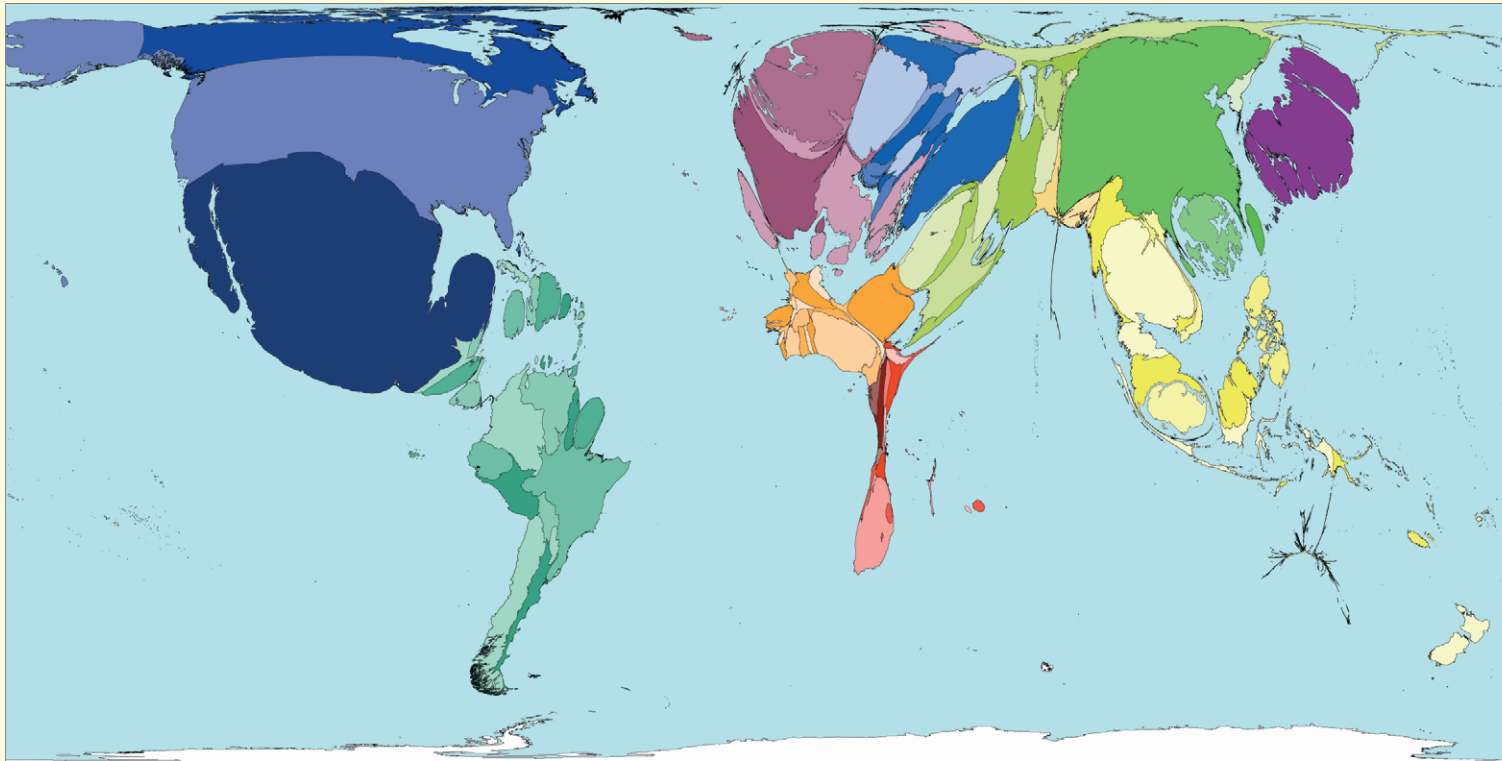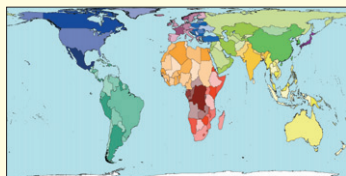# Finance and Insurance Imports

Of the 200 territories in the world, 83.5% are net importers of insurance and finance services. Insurance can be taken against risks to many things, ranging from freight insurance to life insurance. Financial services are those services provided by banks, stock exchanges, credit card enterprises, and similar institutions.

Mexico, the United States and China import the highest values of insurance and finance services (US$ net). Canada imports the fourth highest value of these services. That three of the four biggest importers are North American territories explains why the region of North America is also a net importer.

Territory size shows the proportion of worldwide net imports of finance and insurance services (in US$) that are received there. Net imports are imports minus exports. When exports are larger than imports the territory is not shown.
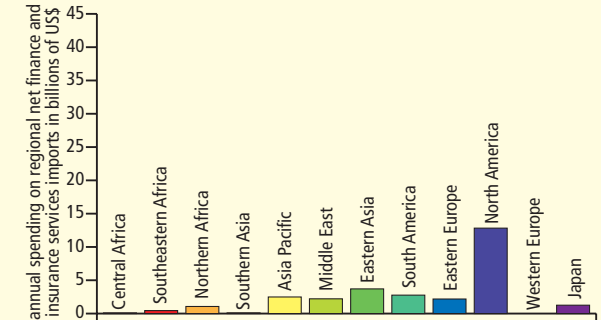
*Land area*

**Technical notes**
- Data source: United Nations Conference on Trade and Development, 2002.
- *There were no net finance and insurance services imports recorded for 33 territories.
- See website for further information.

## MOST AND LEAST US$ OF NET FINANCE AND INSURANCE IMPORTS

| Rank | Territory | Value | Rank | Territory | Value |
|---|---|---|---|---|---|
| 1 | Antigua & Barbuda | 178 | 158 | Ethiopia | 0.33 |
| 2 | Singapore | 101 | 159 | Lesotho | 0.27 |
| 3 | Hong Kong (China) | 85 | 160 | Madagascar | 0.22 |
| 4 | Netherlands | 77 | 161 | Georgia | 0.20 |
| 5 | Saint Kitts & Nevis | 71 | 162 | United Republic of Tanzania | 0.20 |
| 6 | Belize | 69 | 164 | Nepal | 0.08 |
| 7 | Guyana | 63 | 163 | Bhutan | 0.08 |
| 8 | Canada | 63 | 165 | Burundi | 0.01 |
| 9 | Czech Republic | 58 | 166 | Sudan | 0.01 |
| 10 | Israel | 58 | 167 | Malawi | <0.01 |

*US$ worth of finance and insurance imports per person living in that territory**

## REGIONAL NET FINANCE AND INSURANCE EXPORTS

annual spending on regional net finance and insurance services imports in billions of US$

Central Africa · Southeastern Africa · Northern Africa · Southern Asia · Asia Pacific · Middle East · Eastern Asia · South America · Eastern Europe · North America · Western Europe · Japan

*"Egyptian culture still wrestles with the idea of investing money in something with no tangible returns. Insurers need to not only promote their policies but the idea of insurance itself."*

Sherine Abdel-Razek, 2005

**Map 098**